

KRRA Annual General Meeting

31 March 2026

Financial Report

Financial position

The association remains in a strong and healthy financial position, finishing the year with total funds of \$12786.15 (compared to \$12162.78 last year). \$2368 of these funds are membership fees which have been paid in advance (i.e for up to 5- year memberships).

Income & Expenses

The association generated \$2099.14 of income this year (compared to \$2326.34 last year). While the interest income decreased to \$209.14 (compared to \$526.34 last year) due to changing interest rates, our core revenue remains robust, with 90% of income generated from membership fees.

Operating expenses for the year were \$475.77(compared to \$207.00 last year), this was for the operation of the website and the previous year's AGM costs of photocopying and advertising.

The normal operations of the association therefore resulted in a net surplus of \$1623.37 (compared with \$2119.34 last year).

This year the committee received no donations, and approved \$1000 in community-focused extraordinary expenses:

- \$500 for the Kuaotunu Dune Care Group for back-dune restoration trees.
- \$500 for sporting trophies at Te Rerenga School.

Following these donations the operating net surplus for the year is \$623.37

Membership

As of 31 March, we had 203 financial members (32 more than this time last year).

No change is proposed to the current membership fee of \$10 per person for the 2027 financial year.

Projected Budget

The committee's only major regular expense is the Website (which includes our email platform). The cost of this is expected to be about \$290 annually until 2027, when the association's domain names will probably be renewed for further five years.

Looking ahead, the committee is reviewing a proposal for a substantial, strategic donation to support the establishment of a Kuaotunu resilience group. This potential investment aligns with our long-term goals for community safety and strength.

Resolutions

- That the 2026 Financial Statement be adopted.
- That the annual membership fee for the year ending March 2027 be set at \$10 per person.

Stephanie Hammon-Evans
Treasurer